LUXURYLETTER



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COMPASS



870 Fifth Avenue - Central Park Perfection \$10,000,000 - NEW PRICE!

Summer Slumber - Fall Awakening?

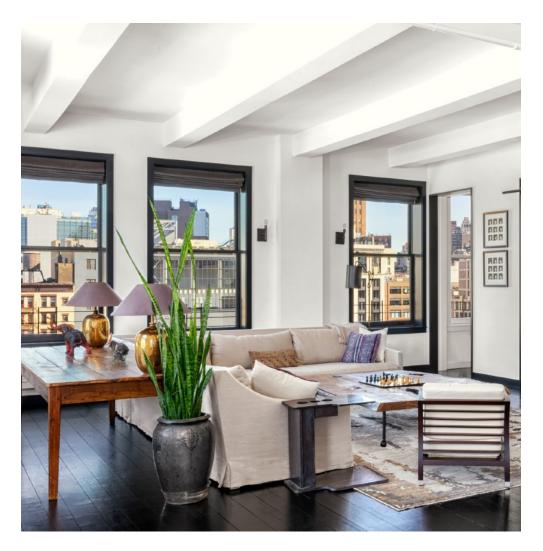
June's mammoth closing volume in time to avoid new closing taxes that kicked in on July 1st, was followed by a very slow July. Is this a traditional Summer slumber or is this slow activity - especially in the \$10m+ market - a result of the new, higher closing costs lost tax benefits? Only time will tell.

Aside from the negative press and a constant barrage of 'experts' suggesting you should rent rather than buy (mostly from those who collect monthly/annual fees on investments) New York City, State and the Federal Government appear to be doing everything in their power to dampen the New York real estate markets. The new cap on SALT deductions, higher transfer taxes, higher mansion taxes and now further restrictions on rent laws that have placed the onus on affordable housing on a select few, does not encourage real estate transactions. Yet we need to remind ourselves that governments come and go, and hopefully sanity prevails and new, more practical laws are enacted down the road.

Americans spend HALF A TRILLION DOLLARS on rent every year: this alone should convince even the most hesitant buyers that buying in a low interest rates environment for the longterm is simply smart.

DID YOU KNOW?

Americans spend HALF A TRILLION dollars on home rent every year. The average American will spend at least \$1m in their lifetime. More in NYC!



DID YOU KNOW? The average 30-year fixed-rate mortgage is down from 4.94% in November to 3.75% today.

HUGE Penthouse with Private Terrace and Rooftop Terrace

161 Hudson Street \$16,000,000

Located in the heart of Tribeca this exquisite Monique Gibson-designed and mint-move-in light-flooded duplex corner Penthouse with private terrace, roof deck and panoramic views blends the grandeur of loft living with apartment practicality.



260 West Broadway, Tribeca \$7,000,000

With almost 45 feet of south-west-facing, sunny frontage overlooking Tribeca Park with its majestic London Plane trees, this centrally located authentic 5-bedroom loft with massive arched windows used to be home to the recording studio of world-renowned musicians including Earth, Wind & Fire, not to mention some of the most notable names in fashion. Tall ceilings further enhance the majestic pre-war architectural details that abound throughout this home.



43 West 13Th St, Greenwich Village \$5,000,000

Nestled on one of the most desirable treed Central Greenwich Village Gold Coast blocks, moments from Union Square, this massive loft - almost 5,000sf gross in size - with soaring 14ft ceilings awaits your touch. Bring your architect or designer and create a dream home. At just about \$1,000/ sf this price is impossible to replicate, certainly not in a location of this caliber. (VIRTUALLY STAGED) For more information or to schedule an appointment please call 646.780.7594



34 East 30Th Street, Nomad - Wide Loft \$2,500,000

This authentic full floor loft provides an incredible opportunity to create your dream home in a boutique NoMad pre-war building moments from Park Avenue South, Madison Square Park and Dover Street Market. (Virtually Staged)



Coming Soon! 141 East 88Th Street- Upper East Side Price Upon Request

COMING SOON. Perfect 3-bedroom duplex penthouse in a prime, newly converted full service condominium with multiple terraces, superb light, open views in mint move-in condition. Downtown meets uptown in the best possible way.



53 North Moore St - Tribeca - +/-4,000Sf \$6,750,000

These two large apartments have already been partially combined on the most desirable cobblestone block of Central Tribeca with windows facing East, North and West. Rarely does a loft apartment of this scale become available in this location and building that easily accommodates 4-5 bedrooms.



151 West 17Th Street - Penthouse - Chelsea NEW PRICE: \$6,000,000

Offering close to 80 feet of south-facing, sun-bathed frontage, this impressively proportioned 3-bedroom penthouse is offered for sale for the first time since the building was completed.



251 West 19Th Street - Chelsea \$3,000,000

This 1,800sf+ loft in a doorman condominium building that has been completely refurbished awaits your touch: Architect plans are already in place to convert this into a 2-3 bedroom showplace with soaring 11ft ceilings.



995 Fifth Avenue - Upper East Side \$10,000,000

The Stanhope: a rare 4-bedroom pre-war fully renovated (in 2015), mint, move-in Cond-op (Co-op with condominium rules) designed in 1926 by Rosario Candela this landmark building is positioned directly across from the Metropolitan Museum of Art and Central Park, enjoying views over both. For more information or to schedule an appointment please call 646.780.7594



560 West 24Th St, Penthouse - West Chelsea \$14,000,000 / \$37,500 per month

Classic Penthouse designed by AD100 architect Steven Harris: Perched above a brand new elegant limestone-clad building with bronze-framed windows is this exceptional duplex penthouse with multiple terraces that epitomizes grace and elegance, moments from Hudson Yards and the Highline and Hudson River Parks.



315 East 18Th St - Gramercy - Townhouse \$12,000,000

Nestled on a picturesque block, moments from Gramercy Park, is a recently completed Greek revival style gut-renovated townhouse that has been superbly designed and re-constructed to the most exacting standards to meet the demands of a modern lifestyle.



166 Duane St - Tribeca \$7,250,000

Located on possibly the most charming corner of TriBeCa, directly on the lovely Duane Park, this beautiful loft residence spreads over 3,600SF, offering 11' ceilings and impressive proportions in every room.



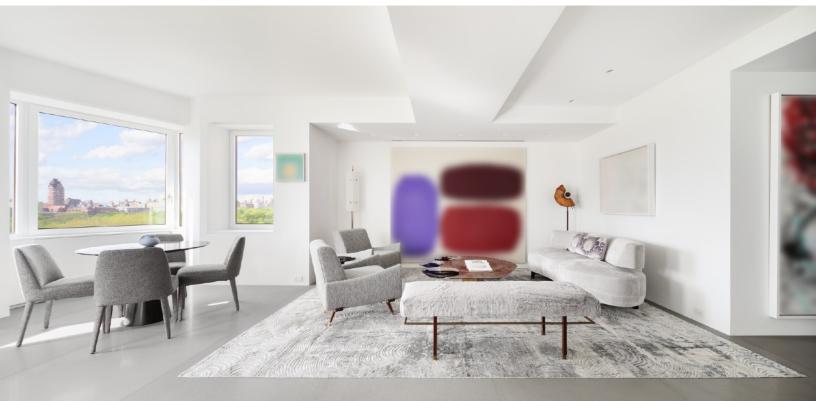
6 West 20Th Street, Chelsea / Flatiron Coming Soon: Price Upon Request This recently completed, precisely aut-renovated private fu

This recently completed, precisely gut-renovated private full-floor loft off Fifth Avenue is just moments from Madison Square Park. Designed by Russell Riccardi Architect and executed by John Hummel and Associates this voluminous and wide loft spanning 50 feet of frontage is bathed in natural light all day.



160 East 22Nd St, 19C - Gramercy \$2,850,000

Hovering above the heart of the Gramercy Park Neighborhood, residence 19C is an almost 1,300 square foot 2 bedroom, 2-bath condominium home in a new, fullservice building with inspiring open city views that include Gramercy Park itself.



Unobstructed Central Park Views

870 Fifth Avenue Upper East Side \$10,000,000

This brand new, never-lived-in beauty is perched on a high floor with over 55 feet of frontage overlooking iconic Central Park. A recently completed extensive renovation by a leading designer has been performed to the most exacting standards to deliver what has to be one of the most beautifully executed contemporary homes on the Upper East Side.

DID YOU KNOW?

The real estate industry is the only asset class – maybe other than high art – where only 5% of the assets turn over each year.





22 Mercer Street, 2D - Soho NEW PRICE: \$4,250,000

Superbly outfitted 2-bedroom, 2.5 bathroom designer loft is grandly scaled with over 2,392 square feet of living space and features a wood-burning fireplace and a small balcony, the only one of its kind in the building.

40 East 67Th Street - Upper East Side \$13,995,000

Superbly positioned moments from Central Park, this magnificent, 20-foot wide townhouse with an elevator is located between Park and Madison Avenues, in the most convenient and fashionable part of the Upper East Side.

For more information or to schedule an appointment please call 646.780.7594



397 West 12Th St, 3 - West Village PRICE UPON REQUEST

With the equivalent space of a large townhouse, this south-facing, sun-kissed 4-6 bedroom duplex with exposures in four directions and almost 60 feet of frontage onto 12th Street simply has it all.



25 Barrow Street, West Village \$7,350,000

Built in 1826, this beautiful four-story 22' wide Federal brick townhouse is on a 25' wide lot and is part of the Greenwich Village Historic District.



347 Bowery - Noho/East Village - Immediate Occupancy brand New - 3-bedroom, 3.5-bathroom duplex - \$6,500,000 - New Price!

Mini-Luxe Volume SLIPS, Pricing rises Smaller luxury

Average Size: 916sf

properties between \$1m and 2m

99 properties signed and closed Average Price: \$1,442m \$1,645/SF

DOWN compared to last report. **UP** compared to previous month. DOWN compared to previous report. Our analysis: Sales volume drops notably and pricing continues to rise.

Midi-Luxe

\$2m and \$4m

Volume rises again, Pricing rises too. 113 properties signed and closed Mid-sized luxury UP from last report. Average Price: \$2,960m \$1,941/SF properties between UP compared to previous month. Average Size: 1,704sf **UP** from previous report. Our analysis: Volume improved again, and pricing slipped just a little.

Ultra-Luxe Volume rises fueled by closings, Pricing rises further above \$2,000/sf

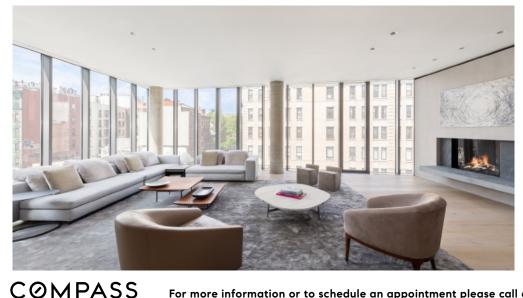
Larger, luxury	32 properties signed and closed	UP from last month.
properties between	Average Price: \$4,423 \$2,168/SF	UP compared to previous month.
\$4m and \$5m	Average Size: 2,168sf	EVEN from previous report.
	Our analysis: Very healthy sales volume mostly because closed sales on deadline.	

Mega-Luxe SOARING late June closing volume in time to avoid tax hike recorded in July.

Large, exceptional	60 properties signed and closed	UP from last report.
properties over \$5m,	Average Price: \$8,488m \$2,595/SF	DOWN compared to previous month.
many with outdoor space	Average Size: 3,219sf	EVEN from previous report.
	Our analysis: Pricing slips below \$2,600/sf as some June closings recorded only in July.	

House Luxe Townhouse volume strong, most are June closings recorded in July.

Larger, single family	6 properties signed and closed	DOWN compared to last report.
townhouses	Average Price: \$9,841M	DOWN compared to previous month.
	Average Width: 22 feet	UP from previous report.
	Our analysis: These numbers are skewered by June closings recorded in July	



152 Elizabeth Street - Nolita NEW PRICE: \$13,750,000

With an exacting eye and generous spirit, Pritzker Prize Laureate Tadao Ando and renowned interior architect Michael Gabellini are making history with 152 Elizabeth Street. Ideally situated in vibrant Nolita, the building stands as Ando's first residential work outside of Asia. Full floor, 4 bedrooms, fireplace.

Back-Up Power?



The Tesla Powerwall Is The Perfect Battery To Keep Some Back-Up Power In The Event Of A Power Outage..... Some Stack Them (Up To 10) Www.Tesla.Com/ Powerwall

Compass 111 5th Avenue New York, NY 10003

DID YOU KNOW?

The median age of a homebuyer is 46 years old, the oldest since 1981. (NAR)

Our Team

We deliver exceptional service in the New York and Brooklyn luxury real estate markets. With sales in excess of several billion and consistently amongst the USA's Top 25 Teams, our group represents developers, buyers, renters, and sellers in transactions ranging from \$500,000 to well over \$20 million. We can also connect you to the best agents around the country and the globe. Please let us know how we may be of assistance to you.

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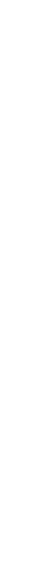
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