LUXURYLETTER



VOLUME 217 SEPTEMBER 2022

Fabulously designed, never-lived-in Hudson River Front home with unmatched panoramic views.

NEW! WEST CHELSEA 4 BEDROOMS, 4.5 BATHROOMS 4,271SF Offered at: \$16,5 million



SCARY HEADLINES!

The media machine is awash with scary headlines ...and they work: in a desperate arms race for clicks and likes its only the most salacious headlines that capture our attention in an over-messaged world that often judges us by clicks and likes.... In this lies the most important role of professional agents: the ability to navigate through the noise, extrapolate the data that matters and is relevant to each individual client's specifics and then provide insights and options that are curated, accurate, current and meaningful in making smart decisions. Probably one of the biggest miscalculations some buyers are making right now is the bet

that in a few months/years they will be able to pick up 'bargains'. The sad reality is that with the inventory of owned homes low, a decade of under-building - now being cut back further as interest rates rise - is met by massive future demand from the 130 millionplus US millennials and Gen-z-ers entering household formation age....combined with multi-billion-dollar-plus private equity entities/investors on standby to buy up 'bargains' in a world where rents (and returns) have escalated, the chances of bargains for 'regular folks' seems low at best. Those wasting money on (rising) rents while waiting may regret doing so a year from now.

Did You Know?

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Inflation is estimated to come down to around 5% in 2023. \$8,000 per month rent that escalates annually at 5% could be over \$13,000/m 10 years from now, compounded

02

US Housing prices have grown 46% nationally over the past 3 years. Those areas that have seen massive price escalations may be more susceptible to downward pressures.

03

90 million Americans are living under drought conditions. Since 1985, New York City has cut its water demand by over 26%.

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For weekly insights on market activity, please follow us on Instagram at: @theleonardsteinbergteam





High Floor Corner Chelsea

This light-filled, grandly scaled loft apartment with low monthly carrying costs and 14 oversized tilt-and-turn windows sits on a prime, corner perch in The Chelsea Mercantile, Downtown's pioneering full-service loft condominium building with full amenities including a garage.

252 Seventh Avenue, Chelsea, 2-3 bedrooms, 3 bathrooms \$4,000,000 - **NEW PRICE!!!**



NEW! Imposing, Renovated Limestone Facade Gramercy Townhouse

Gorgeous limestone facade townhouse with exceptional original pre-war detailing in beautiful condition with consistent high ceilings on every floor.

323 East 17th Street, Gramercy, 6 Beds, 4+ Baths \$7,200,000



Mint Upper East Side Penthouse -New Price!

This expansive duplex home with a gorgeous wraparound terrace is the thing that New York City dreams are made of and will satisfy those with the most discerning eye as it has undergone a meticulous and loving, full, no-expense-spared renovation.

112 East 74th Street, 3-4 bedrooms \$8.65 million



Greenwich Village/ Union Square Classic 4,100sf, Bring Your Architect! - \$1,097/sf

832 Broadway Greenwich Village 3-4 Bedrooms \$4,500,000



NEW PRICE! Quintessential Full Floor Authentic SOHO Loft

99 Spring Street 2-bedroom SOHO \$2,000,000



NEW! Architectural Gem with LARGE private terrace.

305 2nd Avenue Gramercy 2 Beds, 1 Bath \$2,000,000



NEW! Move-in ready CONDO loft with 11ft ceilings. 1 bedroom, 2 baths

115 4th Avenue Greenwich Village One Bed Loft \$1,895,000



West Chelsea Classic Modern, Clean, Perfectly Scaled

520 West 19th St Chelsea 2-bedroom, 2.5 bath \$3,000,000



Rare full floor Fifth Avenue Park Front prewar CONDO with Museum and Park Views

988 Fifth Avenue Upper East Side 3 Beds, 5.5 Baths \$22,000,000



Foster + Partners designed home in full-service condo.

551 West 21st St Chelsea 4 bedrooms/4+ baths \$16,500,000



West Chelsea Townhouse Triplex with Terraces, services AND income producing entity.

504 West 22nd St West Chelsea 3 bedrooms,3.5 baths \$9,800,000



Penthouse-style apartment with panoramic views and large private terrace.

150 Charles Street West Village 3 Beds, 2.5 Baths \$10,500,000



Exquisite light-filled home designed by AD100 designer Marmol Radziner

252 7th Avenue Chelsea 2 Beds, 1.5 Baths \$4,000,000



33 Park Row, TriDi

Pricing Starting at \$1,875,000 1-4 bedrooms Park front homes designed by Richard Rogers of RSHP. Closing have begun!



500 West 22nd Street

PARK HOUSE CHELSEA

Starting at \$2,500,000

1-3 bed Park front homes designed by Selldorf Architects



NEW! 34 West 21st Street

\$11,995,000 - LIVE/WORK BRAND NEW - 5 Beds, 5.5 Baths The Flatiron Loft House - Ground up construction with an elevator and private garage, ready for you to decorate!



40 Fifth Avenue

\$15,000,000 - 4 Beds, 4.5 Baths

Pristine Gold Coast Duplex with 4-5 bedrooms on one of the most desirable, serene blocks in all of Greenwich Village.



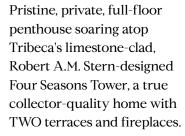


22 Mercer Street SOHO \$5,000,000 2 Beds, 2.5 Baths

Grandly Scaled Loft with Fireplace and one-of-a-kind balcony.



30 Park Place - TriBeCa 3-4 Bedroom Suites \$45,000,000





This architecturally significant TRIPLEX Penthouse Oasis features panoramic, protected views, a private rooftop featuring a full-sized pool & hot tub, and private parking.

55 West 17th St, Flatiron 5-6 Bedroom Suites \$36,000,000



4-Family Townhouse in Excellent Condition

408 10th Street Park Slope \$3,330,000



NEW! Stunning Brooklyn Heights waterfront penthouse with a wrap terrace and unobstructed views of Manhattan.

360 Furman Street 3 bedroom, 3.5 bath \$8,500,000



THE LEONARD STEINBERG TEAM



Massive Duplex Penthouse with Multiple Private Terraces including one with an outdoor Fireplace, Condo, Gym, MINT, brand new.

53 White Street 4-5 bedrooms TriBeCa \$20million



4-bed West Chelsea Penthouse with study, 2 fireplaces and a huge terrace

560 West 24th Street \$14.5 million



Full Floor Designer West Chelsea with Huge Private Terrace, 3 bedroom suites.

455 West 19th St \$10,995,000



WORKSTEAD designed townhouse Parlor floor triplex with a dreamy private garden

450 West 23rd Street Chelsea \$5,25 million. MINT 3 Beds, 3.5 Baths

The Leonard Steinberg Team - 25 Years of Excellence

We deliver exceptional real estate advisory and brokerage services in the New York, Brooklyn, Westchester and Connecticut luxury real estate markets. With sales in excess of several billion - and consistently amongst the USA's most respected Teams - we represent developers, buyers, tenants and sellers in transactions ranging from \$400,000 to well over \$20 million. We also connect you to the best pre-screened agents around the USA and the globe. Please let us know how we may be of assistance to you.

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